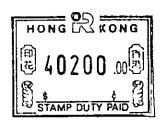
MEMORIAL of an instrument to be registered in the Land Registry under the Land Registration Ordinance

| 依據 | 土地註冊條例在 | 土地註冊處註冊的文語 | 書之註冊摘 嬰 | Ţ | 10110255 |
|--|--------------------------------|---|---------------------------------------|---|--|
| Solicitors Code of lodging firm 交付文哲律師行的律師代號 | Fee | | 其他(請註 | ease specify) :明) | 接獲日期 (日/月/年) |
| 00000601 | | he instrument 文書的性質及目的 with plan) | g | ease specify) (明) | Received On (DDMM/YYYY) 02/11/2010 |
| Property Reference Number | | 石的新) | | | |
| D1619203 | | | | | |
| Address (if applicable) inclu FLAT 9 ON 24TH FLO OF BLOCK B YAU CHUI COURT KOWLOON Undivided Shares (if any) 所 91/405368 Lot Number(s) 地段編號 | | Chinese language, if known) 地 | 业 (如適用,包括所 | 知悉的中文地址) | |
| Undivided Shares (if any) # 91/405368 | (佔的不分割份數 (如有的話 | i) | | | |
| Lot Number(s) 地段編號 NEW KOWLOON INL | AND LOT NO. 641 | 4/ | | | |
| Date of 4 / 10 | 2 / 2010 | Consideration代價 | | | |
| nstrument 文[]]日期 Day 日 Mon | ! | HK\$ 2,311,300.00 | | | |
| Names of parties (including the language, if known) 各方的姓名或名稱 (包括所知 | | In case of change of ownership, p Identification Numbers of parties Travel Document No./Company No./et 諸註明各方的身分類別數碼(身分証數 公司解數等) | s (Identity Card No./ c.) 如涉及菜桶侧壁。 | Status of parties (Assignor/ Assignee/ etc.) 各方的身分 (出談人、受談人 等) | Respective shares in, and capacities in relation to, the premises 各方在處所的 各別份數和身分 |
| PHE HONG KONG HOU | ISING.AUFHORITY | | n No. | Vendor, / | |
| Lị HUNG KAI 李熊楷 | | HK ID Card No. B8541 | • | Purchaser | Joint Tenants |
| TSANG TUEN SIU 曾緞笑 | • | HK·ID Card No. B8541 | ·02/21 | | |
| Memorial number (including district dentifier, if applicable) of transactio | | 160001-2 | | Office Instrument Reference No. | Stamp Duty 印花稅 |
| atisfied 被償付的文書之註冊摘要編號 包括地區標識代號·如適用) | (00,115 A | 06/2000 22 | 311 | - M1497-008 | \$ 40,200 |
| 20 年 (name of solicitors firm) | of 10 月 Rowdget W. Young | 20 10 I (name) 日本人(姓名) g & Co. | Liu Wai K | (wok | Hong Kong, Solicitor 的香港律師 |
| 。(律師行名稱) ereby certify that the foregoing M E此核質上述註冊摘要・足錄載す | | | | forth as required by the Land Re | |
| R152A serial no. : | 1N5P1GYN-264393/ | 4-5 | | Hơng Kong 香港 | — Page |

serial no.: 1N5P1GYN-264393A-5





THIS ASSIGNMENT

is made the 4th day of October

2010

BETWEEN

- (1) THE HONG KONG, HOUSING AUTHORITY a body corporate established by virtue of Section 3 of the Housing Ordinance (Cap.283) ("the Vendor") and
- (2) LI HUNG KAI (李熊楷) and TSANG TUEN SIU (曾緞笑) both of Flat 9, 24th Floor, Block B, Yau Chui Court, Kowloon, Hong Kong ("the Purchaser").
- 1. IN CONSIDERATION of the sum of DOLLARS TWO MILLION THREE HUNDRED ELEVEN THOUSAND AND THREE HUNDRED Hong Kong Currency (HK\$2,311,300.00) paid by the Purchaser to the Vendor (receipt whereof is acknowledged) the Vendor as BENEFICIAL OWNER ASSIGNS to the Purchaser the property described in paragraph 1 of the Schedule hereto (the "Property") SUBJECT TO exceptions and reservations set out in paragraph 1(b) of the Schedule hereto and SUBJECT TO AND WITH THE BENEFIT OF such easements and other appurtenant rights described in the Property unto the paragraphs 1(c) and 1(d) of the Schedule hereto TO HOLD Purchaser (in the event of the Purchaser being more than one person, as joint tenants) for the residue of the term created by the Government Lease referred to in paragraph 2 of the Schedule hereto (the "Lease") SUBJECT TO the payment of a due proportion of the yearly rent reserved by and the covenants conditions and provisos contained in the Lease and SUBJECT TO AND WITH THE BENEFIT OF the Deed of Cost Sharing referred to in paragraph 3 of the Schedule hereto, the Deed of Undertaking and Indemnity referred to in paragraph 4 of the Schedule hereto, the Deed of Mutual Covenant referred to in paragraph 5 of the Schedule hereto (the "Deed of Mutual Covenant") and the Memorandum of Subscription Television Distribution Network referred to in paragraph 6 of the Schedule hereto (collectively referred to as the "Deeds").



- 2. This Assignment is subject to the terms covenants and conditions contained in the Schedule to the Housing Ordinance (Cap.283) and any amendments thereto.\
- 3. The Purchaser HEREBY COVENANTS with the Vendor that the Purchaser will observe and perform the covenants terms and conditions by and in the Deeds reserved and contained and will indemnify the Vendor against all actions suits expenses claims and demands on account of or in respect of the non-observance or non-performance of the said covenants terms and conditions or any of them.
- 4. The Purchaser HEREBY COVENANTS with the Vendor that the Purchaser acknowledges the rights conferred on the Hong Kong Housing Authority (and its successors and assigns) under Clause 12 of Section III of the Deed of Mutual Covenant to the intent that such covenants shall bind the Property and the owner or owners thereof for the time being and other person or persons deriving title under the Purchaser (each and all of whom including the Purchaser is and are hereinafter included in the expression "the Covenanting Purchaser") and shall enure for the benefit of the Estate and be enforceable by the Hong Kong Housing Authority and its successors and assigns that:-
 - (I) The Covenanting Purchaser confirms and acknowledges the covenants, rights, entitlements, exceptions and reservations granted and conferred on the Hong Kong Housing Authority and its successors and assigns under Clause 12 of Section II of the Deed of Mutual Covenant and the Covenanting Purchaser shall not do or permit anything to be done which will in any way affect or impede or hinder the exercise of the said rights by the Hong Kong Housing Authority and its successors and assigns;
 - (II) The Covenanting Purchaser shall, if required by the Hong Kong Housing Authority and its successors and assigns, do everything necessary, including giving express consents in writing to the exercise of the said rights by the Hong Kong Housing Authority and its successors and assigns, to facilitate the exercise of the said rights by the Hong Kong Housing Authority and its successors and assigns;

- (III) The Covenanting Purchaser hereby expressly and irrevocably appoints the Hong Kong Housing Authority and its successors and assigns to be its attorney and grants unto the Hong Kong Housing Authority and its successors and assigns the full right power and authority to give all consents and to do all acts deeds matters and things and to execute sign seal and as the acts and deeds of the Covenanting Purchaser deliver such deeds and to sign such documents or instruments as may be necessary for the exercise of or incidental to the exercise of the rights conferred on the Hong Kong Housing Authority and its successors and assigns as aforesaid with the full power of delegation and the Covenanting Purchaser hereby further covenants to do all acts deeds matters and things and to execute sign seal and deliver such deed or deeds and to sign such documents or instruments as may be necessary to give effect to such appointment and grant; and
- (IV) The Covenanting Purchaser shall not sell or otherwise dispose of the Property unless the sale or disposal of the Property is made subject to and on the conditions that the assignee thereof shall enter into the same binding covenants on terms similar in scope and extent as the covenants (I), (II) and (III) hereinbefore contained and this covenant (IV)

Provided That upon the Covenanting Purchaser complying with and performing the covenant (IV) hereinbefore contained, the Covenanting Purchaser shall not be liable for any breach of the covenants (I), (II) and (III) hereinbefore contained which may happen after the Covenanting Purchaser shall have sold or otherwise disposed of the Property in respect whereof such purchaser or assignee shall have entered into such covenants similar in scope and extent as the covenants (I), (II), (III) and (IV) hereinbefore contained.

5. In this Assignment (if the context permits or requires), (a) words importing a gender shall include every gender and words importing the singular shall include the plural and vice versa and (b) where the Purchaser include more than one person then all agreements and covenants (implied or expressed) on the part of the Purchaser shall be deemed to be made and given by such persons jointly and severally.

- 6. It is hereby agreed and declared by the parties that the initial market value of the Property is DOLLARS THREE MILLION FOUR HUNDRED SIXTEEN THOUSAND AND ONE HUNDRED Hong Kong Currency (HK\$3,416,100.00).
- 7. It is hereby certified that the transaction hereby effected does not form part of a larger transaction or of a series of transactions in respect of which the amount or value or the aggregate amount or value of the consideration exceeds HK\$3,000,000.00.
- 8. It is hereby agreed and declared by and between the parties hereto that the respective covenants by the Vendor and the Purchaser implied by the Covenanting and Property Ordinance (Cap.219) and the covenants herein contained shall be construed and shall take effect so far as they affect or relate to the Property but not further or otherwise.

IN WITNESS whereof the Vendor and the Purchaser have executed this Assignment the day and year first above written.

SCHEDULE

1. The Property:-

(a) Lot number, sections, undivided shares, description and address :-

ALL THOSE 91 equal undivided 405,368th parts or shares of and in ALL THAT piece or parcel of ground registered in the Land Registry as NEW KOWLOON INLAND LOT NO.6414 (the "Land") and of and in the messuages erections and buildings thereon known at the date hereof as YAU TONG ESTATE (油塘 邨), YAU CHUI COURT (油翠苑) and YAU TONG ESTATE REDEVELOPMENT PHASE 4 (the "Estate") TOGETHER with the sole and exclusive right to hold use occupy and enjoy ALL THAT FLAT NO.9 on the 24TH FLOOR of BLOCK B of YAU CHUI COURT (油翠苑) of the Estate which said Flat for the purpose of identification only is shown coloured Pink on the plan annexed hereto.

(b) Exceptions and reservations:-

- (i) Subject to the exceptions and reservations as set out in the Lease.
- (ii) Excepting and reserving unto the Vendor its successors and assigns all the rights and privileges excepted and reserved unto the Vendor under the Deeds.
- (iii) Excepting and reserving unto the Vendor and its successors and assigns the sole and exclusive right to hold use occupy enjoy and the right to sell or dispose of all the other units (as defined in the Deed of Mutual Covenant) in the Estate (other than the Property).
- (c) Easements and other appurtenant rights the benefits of which is assigned with the Property:

All rights, rights of way, privileges, easements and appurtenances belonging or appertaining to the Property and such rights, rights of way, privileges and easements as contained in the Lease, in the Deeds and in any other instrument(s) registered in the Land Registry so far as the same affect the Property and are still subsisting and capable of taking effect.

(d) Easements and other appurtenant rights to which the property is subject:

All rights, rights of way, privileges and easements as contained in the Lease, in
the Deeds and in any other instrument(s) registered in the Land Registry so far
as the same affect the Property and are capable of taking effect and all subsisting
rights, rights of way, privileges and easements to which the Property is subject.

2. <u>Lease</u>:-

(a) Date : The 9th day of September 2009.

(b) Parties : The Government of The Hong Kong Special

Administrative Region of the one part and The Hong

Kong Housing Authority of the other part.

(c) Term : For the term of 50 years commencing from the 9th day

of September 2009.

(d) Lot No. : New Kowloon Inland Lot No.6414.

3. Deed of Cost Sharing

Deed of Cost Sharing dated the 29th day of October 2009 and made between (i) the Hong Kong Housing Authority (as the registered owner of the land) of the first part, (ii) the Hong Kong Housing Authority, the Financial Secretary Incorporated and The Link Properties Limited (as the registered owners of the estate erected on New Kowloon Inland Lot No.6459) of the second part; and (iii) the Hong Kong Housing Authority (as the manager of the piece or land on which a school now known as Fukien Secondary School Affiliated School has been constructed and in operation) of the third part and registered in the land Registry by Memorial No.09103000760264.

4. Deed of Undertaking and Indemnity

Deed of Undertaking and Indemnity dated the 29th day of October 2009 and made between (i) the Hong Kong Housing Authority (as the registered owner of the Land) and (ii) the Hong Kong Housing Authority, The Financial Secretary Incorporated and The Link Properties Limited (as the registered owners of the estate erected on New Kowloon Inland Lot No.6459) and registered in the Land Registry by Memorial No.09103000760275.

5. <u>Deed of Mutual Covenant</u>

Deed of Mutual Covenant dated the 8th day of January 2010 and made between the Hong Kong Housing Authority and Lau Tak Fai and Lee Pui Yuen and registered in the Land Registry by Memorial No.10020102160283.

6. Memorandum of Subscription Television Distribution Network:

Memorandum dated the 21st day of September 2009 relating to the agreement made between the Hong Kong Housing Authority and Hong Kong Cable Television Limited (formerly known as Wharf Cable Limited) for the installation and maintenance of a subscription television distribution network.

| JA. M. |
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CHEUNG WAI YEE BETTY Solicitor, Hong Kong SAR ROWDGET W. YOUNG & CO.

INTERPRETED to the Purchaser by:-

CHEUNG WAI YEE BETTY Solicitor, Hong Kong SAR ROWDGET W. YOUNG & CO.

ASSIGNMENT



註冊摘要編號 Memorial No.: 10110200770115

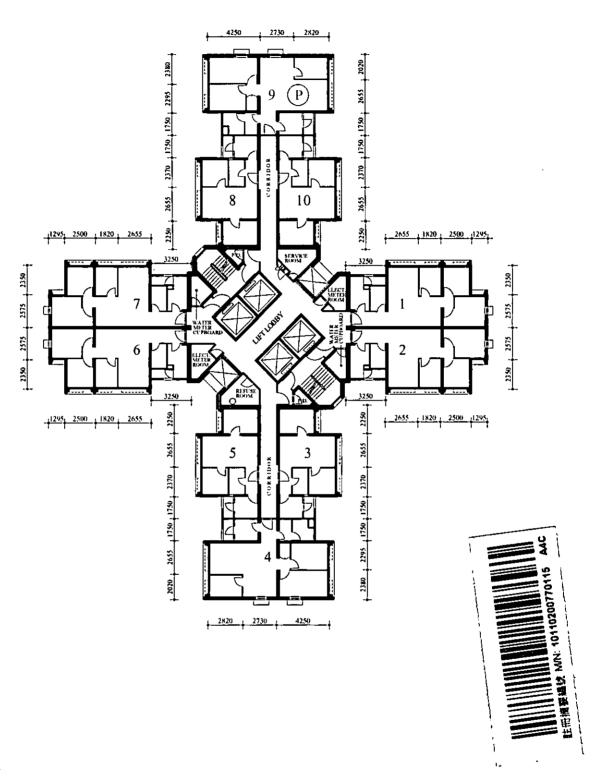
本文書於2010年11月2日在土地註冊處以上述註冊摘要編號註冊。 This instrument was registered in the Land Registry by the above Memorial

No. on 02 November 2010.

hip saidau 土地註冊處處長 Land Registrar

MESSRS.ROWDGET W. YOUNG & CO., SOLICITORS, 3RD FLOOR, WINGS BUILDING, 110-116 QUEEN'S ROAD CENTRAL, HONG KONG.

Ref.:CWY-1621(P)10/ps



P = PINK

2ND TO 37TH FLOOR PLAN BLOCK B YAU CHUI COURT NEW KOWLOON INLAND LOT NO. 6414 YUEN KWOK CHEUNG RIBA ARAIA HKIA RA AUTHORIZED PERSON (LIST 1)