

## CAR PARKING SPACE LICENCE AGREEMENT

- (1) World Reach Capital Limited whose registered office is at Office D1, 23/F, COS Centre, No.56 Tsun Yip Street, Kwun Tong, Hong Kong. (“the Licensor”)
- (2) \_\_\_\_\_  
whose registered office / correspondence address\* is situated at \_\_\_\_\_  
\_\_\_\_\_ (“the Licensee”)

NOW IT IS MUTUALLY AGREED AS FOLLOWS:-

1. The Licensee is entitled to use **ONE Car Parking Spaces No. R12** on the Ground Floor of the building known at the date hereof as No.5 Tung Yuen Street, Yau Tong, Kowloon, Hong Kong (hereinafter called “the Building”) without exclusive possession thereof subject to the terms and conditions hereinafter contained.
2. The Licence shall commence on \_\_\_\_\_ (“Commencement Date”).
3. The Licence fee payable by the Licensee to the Licensor for the use of the designated car parking space shall be **HK\$4,000.00** per calendar month, payable in advance.
4. The Licensor reserves the right to terminate this licence without notice in the event of any breach of the car park rules.
5. The Licence shall be terminated forthwith should the Licensee fail to pay the licence fee hereinbefore mentioned on the due dates for payment or in breach of any other terms and conditions herein.
6. The Licence period shall be **ONE** year from the Commencement Date but either party may terminate the Licence at any time by giving not less than one calendar month’s notice in writing.
7. The licence fee is subject to increase upon one month’s written notice from the Licensor.
8. The Licensee will indemnify the Licensor against any claim made by other users of the car parking areas consequential upon any act or omission on the part of the Licensee, its employee or agent, or any person authorised by the Licensee to use the designated car parking space arising from whatever cause.
9. The Licensee shall pay **HK\$4,000.00** to the Licensor upon the signing of this Licence as security deposit. The Licensor shall have the right to deduct therefrom any loss, liability or damage suffered by the Licensor arising from the breach of this licence by the Licensee but without prejudice to other Licensor’s rights hereunder. Subject to there being no breach of any of the terms of this Licence by the Licensee, such deposit shall be refunded to the Licensee without any interest within thirty (30) days after termination of the Licence and the delivery of vacant possession of the Car Parking Space to the Licensor.

10. The legal cost, adjudication fee for stamp duty (if any), and disbursement on this Licence and its duplicate shall be shared equally between the Licensor and the Licensee.
11. The Licensor shall not be responsible for any damage to or theft of or from any vehicle (whether owned by the Licensee or any other person using the above Car Parking Space with or without the Licensee's authorisation) arising from whatever cause whilst the vehicle is parked at the Car Parking Space or is using or is being operated in any part of the Building.

Contact Information:

Address : \_\_\_\_\_  
 \_\_\_\_\_

Contact Person : \_\_\_\_\_

Telephone No. : (Mobile) \_\_\_\_\_  
 (Other) \_\_\_\_\_

Vehicle Registration Mark : \_\_\_\_\_

Octopus Card Serial No. : \_\_\_\_\_

Dated the \_\_\_\_\_ day of \_\_\_\_\_

Confirmed and Accepted by  
 For and on behalf of  
 World Reach Capital Limited

Confirmed and Accepted by  
 For and on behalf of\*

\_\_\_\_\_  
 Authorized Signature with Company Chop

Date : \_\_\_\_\_  
 Name : \_\_\_\_\_

\_\_\_\_\_  
 Authorized Signature with Company Chop  
 / Signature\*

Date : \_\_\_\_\_  
 Name : \_\_\_\_\_

\* *Delete when applicable*

Car Parking Spaces No. R12 at the Ground Floor of No.5 Tung Yuen Street

Not in scale, for identification only

